

Report of Activities in 2016

Corporate Governance Development Foundation Fund Limited (“the Foundation”) was established with the purpose of promoting good corporate governance in Hong Kong so as to benefit the general public and the overall development of Hong Kong. Activities undertaken, sponsored or supported by the Foundation may include research, promotion programmes, training courses, seminars, exhibitions, conferences and other formats of educational programmes as well as publications.

In the year ended 31 December 2016 the Foundation participated in and sponsored the following project in Hong Kong:-

1. Directors Of The Year Awards 2016

Nature:	An annual project with the following objectives: - (a) to recognise outstanding directors, (b) to publicise the significance of good corporate governance, (c) to promote good corporate governance and director professionalism. A community-wide project featuring 80+ project partners, extensive publicity and public participation with nominations open to the public.
Duration:	Jan-Dec 2016– Nominations and publicity. Presentation of Awards – 6 December 2016
Foundation Role:	Co-Sponsor
Project Partners:	The Hong Kong Institute of Directors, Financial Services and the Treasury Bureau, Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited, plus other government units, professional bodies, chambers of commerce, sponsoring firms, judging panel, selection consultants, the organising committee.
Outreach:	Publicity via print and electronic media, direct marketing and events reaching to target audiences of over 1 million in readership and viewership. Publicity objectives: inviting the public to make nominations of candidates, promoting the significance of the Awards and eventually announcing the winners to enhance public awareness of good corporate governance and of role models of company directors in the fulfilment of their responsibilities in corporate governance. Presentation of 6 Awardees in the categories of listed companies, private companies and non-profit organisations, in the presence of 600 attendees.

2. Directors’ Symposium 2016

Nature:	A forum with the following objectives:- (a) to promulgate best practices in corporate governance, (b) to provide directors with timely insights, knowledge and inspiration on visions and strategic directions, in the fulfilment of their responsibility in corporate governance.
Duration:	Organising period June-September 2016 Event date: 12 September 2016
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, Companies Registry, CLP Power Hong Kong Limited, EQS TodayIR, professional bodies and chambers of commerce.
Outreach:	Newspaper advertisements and direct marketing to enlist enrolment from the public. Event attendance: 7 speakers, 4 session hosts and 134 participants

3. *The 21st Century Director*

Nature:	A 60-page periodic publication in English and Chinese, with contents covering the latest trends in corporate governance and best director practices, interviews with business leaders and articles giving insights on company direction.
Duration:	Editorial and production work: Jan-Dec 2016 Published in Apr, Sep, Dec 2016
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, the editorial board
Outreach:	Circulation of 4,200 printed copies with 7,000 email circulars to member and members in marketing bas per issue. Electronic copy on website, free of charge, and free copies to public libraries

4. **The Corporate Governance Score-card project 2016**

Nature:	The fourth run of a project, after the previous runs in 2003, 2006, 2009 and 2012, to score Hang-Seng-Indices listed companies for financial year ended 2015. Objectives:- (a) promoting good corporate governance among listed companies, (b) enhancing awareness of public investors in corporate governance, (c) developing an assessment system for evaluating Hong Kong corporate governance standards, (d) identifying ways to improve corporate governance practices.
Duration:	May-December 2016 Official release of Score-card and announcement through the media on 29 November 2016
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, Research Team of Hong Kong Baptist University led by Prof Stephen Y L Cheung
Outreach:	3,000 copies of publication Report on the HKIoD Corporate Governance Score-card 2016, issued free copies to public libraries. Publicity via the media, website and circulars to all listed companies.

In the year ended 31 December 2016, the Foundation held three meetings of its Executive Committee and an Annual General Meeting of its members.