

Report of Activities in 2012

Corporate Governance Development Foundation Fund Limited (“the Foundation”) was established with the purpose of promoting good corporate governance in Hong Kong so as to benefit the general public and the overall development of Hong Kong. Activities undertaken, sponsored or supported by the Foundation may include research, promotion programmes, training courses, seminars, exhibitions, conferences and other formats of educational programmes as well as publications.

In the year ended 31 December 2012, the Foundation participated in and sponsored the following projects in Hong Kong:-

1. Directors Of The Year Awards 2012

Nature:	An annual project with the following objectives:- (a) to recognize outstanding directors, (b) to publicize the significance of good corporate governance, (c) to promote good corporate governance and director professionalism. A community-wide project featuring 70+ project partners, extensive publicity and public participation with nominations open to the public.
Duration:	Jan-Dec 2012 – Nominations and publicity. Presentation of Awards – 20 November 2012
Foundation Role:	Co-Sponsor
Project Partners:	The Hong Kong Institute of Directors, Financial Services and the Treasury Bureau, Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited, plus other government units, professional bodies, chambers of commerce, sponsoring firms, judging panel, selection consultants, the organising committee.
Outreach:	Publicity via print and electronic media, direct marketing and events reaching to target audiences of over 1 million in readership and viewership. Publicity objectives: inviting the public to make nominations of candidates, promoting the significance of the Awards and eventually announcing the winners to enhance public awareness of good corporate governance and of role models of company directors in the fulfillment of their responsibilities in corporate governance. Presentation of 6 Awardees in the categories of listed companies, private companies and non-profit organizations, in the presence of 600 attendees.

2. The HKIoD Corporate Governance Score-card 2012

Nature:	The fourth run of a project, after the previous runs in 2003, 2006 and 2009, to score Hang-Seng-Indices listed companies for financial year ended 2012. Objectives:- (a) promoting good corporate governance among listed companies, (b) enhancing awareness of public investors in corporate governance, (c) developing an assessment system for evaluating Hong Kong corporate governance standards, (d) identifying ways to improve corporate governance practices.
Duration:	May-December 2012 Official release of Score-card and announcement through the media on 20 November 2012
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, Research Team of Hong Kong Baptist University led by Prof Stephen Y L Cheung

Outreach:	3,000 copies of publication <i>Report on the HKIoD Corporate Governance Score-card 2012</i> , issued free of charge to the public and free copies to public libraries. Publicity via the media, website and circulars to all listed companies.
-----------	---

3. Directors' Symposium 2012

Nature:	A forum with the following objectives:- (a) to promulgate best practices in corporate governance, (b) to provide directors with timely insights, knowledge and inspiration on visions and strategic directions, in the fulfillment of their responsibility in corporate governance.
Duration:	Organising period June-September 2012 Event date: 18 September 2012
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, Companies Registry, CLP Power Hong Kong Limited, Construction Industry Council, professional bodies and chambers of commerce.
Outreach:	Newspaper advertisements and direct marketing to enlist enrolment from the public. Event attendance: 8 speakers and 170 participants

4. Development of training materials for directors of listed companies

Nature:	This project supports the development of a series of structured courses for the training of directors of listed companies in the fulfillment of their responsibilities in corporate governance, addressing essential knowledge and skills in depth. With syllabus defined by the Hong Kong Exchanges and Clearing Limited, the 24-hour training courses are offered on an ongoing basis to all directors and open to public enrolment, in Putonghua as well as Cantonese and English, and offered on an ad hoc basis to directors ruled by HKEx subject to training.
Duration:	Originally developed in 2009-2010, the course materials are updated in Jan-Dec 2012.
Foundation Role:	Sponsor of course update
Project Partners:	The Hong Kong Institute of Directors, course authors and translators
Outreach:	

5. The 21st Century Director

Nature:	A 60-page periodic publication in English and Chinese, with contents covering the latest trends in corporate governance and best director practices, interviews with business leaders and articles giving insights on company direction.
Duration:	Editorial and production work: Jan-Dec 2012 Published in Aug, Nov 2012
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, the editorial board
Outreach:	Circulation of 7,000 printed copies and electronic copy on website, free of charge, and free copies to public libraries

In the year ended 31 December 2012, the Foundation held two meetings of its Executive Committee and an Annual General Meeting of its members.